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October 11, 2005

Via Hand Delivery

Rich Ferguson Sterling Bank 621 SW Morrison, Ste. 550 Portland, OR 97205

Re: Lampros Steel, Inc./Crawford Street Property Acquisition

Dear Rich:

Enclosed are various environmental and due diligence documents in connection with the Lampros/Crawford Street acquisition. If you have any questions, please do not hesitate to call.

Very truly yours,

TERRY DESYLVIA

TD:ljs

Enclosures

c: Lampros Steel, Inc.

